

The University is approved by the US Department of Education as an eligible institution to participate in the Federal Direct Loan Program. The Medical University of Lublin's school code for federal loan program purposes is G33333.

The **U.S. Federal Direct Loan Program** offers the following types of loans, each with different terms and conditions and each intended for specific student populations. They are:

- **Subsidized Direct Loan:** For Undergraduate students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school at least half – time, during the grace period, and during deferment periods.
- **Unsubsidized Direct Loan:** For both Undergraduate and Graduate students. These loans are not based on financial need; interest is charged during all periods, even during the time a student is in school and during grace and deferment periods. Principal and interest do not have to be repaid while in – school.
- **PLUS and GRAD PLUS:** Unsubsidized loans for the parents of dependent students and for graduate/professional students. PLUS loans help pay for education expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods. Principal and interest do not have to be repaid while the student is in - school. The loan for parents is referred to as “PLUS”. The loan for graduate students is referred as “GRADPLUS”.

It is worth noticing that **Sallie Mae** offers Lublin students a **private loan** that may be competitive in interest and fees with the PLUS and GRAD PLUS loans in some circumstances. However, private loans do not have some of other preferred features of the Direct Loan Program.

Careful consideration of all your options is advisable. Also, although other private lenders offer US students credit based loans, at this time it is our understanding that only Sallie Mae offers their private loans to U.S. students studying outside of the United States.